

SURROGATE'S COURT OF THE STATE OF NEW YORK

COUNTY OF SOMEWHERE

ACCOUNTING BY

Accounting by **Mary L Fiduciary**

Executor with Trust
 Trustee
 Other

as the **Executor**
of the **Estate of Jonathan P. Solong**
a/k/a **JP Solong**
Deceased.

File No. 2008-12345

TO THE SURROGATE'S COURT, COUNTY OF SOMEWHERE

The undersigned does hereby render the account of proceeding as follows:

Period of account from 3/01/2008 to 1/31/2009.

This is a final account.

[The instructions concerning the schedules need not be stated at the head of each schedule. It will be sufficient to set forth only the schedule letter and heading. For convenience of reference, the schedule letter and page number of the schedule should be shown at the bottom of each sheet of the account].

PRINCIPAL

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SUMMARY

PRINCIPAL ACCOUNT

CHARGES:

Schedule "A"	(Principal received)	1,260,090.79
Schedule "A-1"	(Realized increases in principal)	48,947.71
Total principal charges		1,309,038.50

CREDITS:

Schedule "B"	(Realized decreases in principal)	1,378.10
Schedule "C"	(Funeral and administration expenses)	33,025.88
Schedule "D"	(Creditor's claims actually paid)	4,330.60
Schedule "E"	(Distribution of principal)	55,775.00
Total principal credits		94,509.58

Principal balance on hand shown by Schedule "G"	1,214,528.92
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INCOME ACCOUNT

CHARGES:

Schedule "A-2"	(Income collected)	13,123.74
Schedule "A-3"	(Realized Increases)	0.00
Total income charges		13,123.74

CREDITS:

Schedule "B-1"	(Realized Decreases)	0.00
Schedule "C-2"	(Administration expenses)	0.00
Schedule "E-1"	(Distributions of income)	7,500.00
Total income credits		7,500.00

Balance of undistributed income remaining on hand as shown in Schedule "G-1"	5,623.74
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COMBINED ACCOUNTS

Principal on Hand	Cash	443,528.92
	Other Property	771,000.00
	Total	1,214,528.92
Income on Hand	Cash	5,623.74
	Other Property	0.00
	Total	5,623.74
Total on Hand as of 1/31/2009		1,220,152.66

The foregoing principal balance of \$1,214,528.92 consists of \$443,528.92 in cash and \$771,000.00 in other property on hand as of 31 day of January, 2009. It is subject to a deduction of estimated principal commissions amounting to \$40,564.37 as shown in Schedule I, and to the proper charge to principal of expenses of this accounting.

The foregoing income balance of \$5,623.74 consists of \$5,623.74 in cash and \$0.00 in other property on hand as of the 31 day of January, 2009. It is subject to a deduction of estimated income commissions amounting to \$328.10 as shown in Schedule I and to the proper charge to income of expenses of this accounting.

The attached schedules are part of this account.

(Name of Corporate Fiduciary)

(Signature of Fiduciary)

(Signature of Officer)

(Signature of Fiduciary)

AFFIDAVIT OF ACCOUNTING PARTY

STATE OF NEW YORK

COUNTY OF SOMEWHERE

Mary L. Fiduciary being duly sworn, says: that the schedules of assets of the estate reported herein are true and complete and include all money and property of any kind, and all increment thereon, which have come into the hands of any of the accounting parties or have been received by any other persons for the use of any accounting party by order or authority of such accounting party, include all indebtedness due by any accounting party to the estate whether discharged or not; that the moneys stated in the account as collected were all that could be collected; that all claims for credit for losses or decreases of value of assets are correctly reported; that the reported payments out of estate assets for funeral and administration expenses were actually made and made in the amounts scheduled; that the reported payments to creditors and beneficiaries were actually made at the dates and in the amounts scheduled; that no payments have been made by any accounting party or any fiduciary's claims against the estate except after prior approval and allowance by the Surrogate that all receipts and disbursements are correctly and fully reported and scheduled; that the accounting parties do not know of any error in the accounting or in any schedule thereof or of any matter or thing relating to the estate omitted therefrom to the prejudice of the rights or any creditor or of any person interested in the estate; and that the schedule of commissions has been computed in conformity with the statute regulating commissions and the Rules of the Surrogate's Court applicable thereto.

Sworn to before me on

Mary L. Fiduciary

Notary Public, State of

Your Local Attorney
101 Main Street, Hometown, NY 14755
tel: 716 938-9137

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A
Principal Received
From 3/01/2008 Thru 1/31/2009

Date	Description	Fiduciary Carry Value
<u>Stocks</u>		
1.	Home Depot Inc;Common <u>Traded on: NYSE</u>	
3/01/2008	Value at date of death 60.00 shares @ \$26.885/Sh 02/29/2008 Low 26.4100 HI 27.6500 Mean 27.0300 03/03/2008 Low 26.3000 HI 27.1800 Mean 26.7400 Mean of mean is \$26.8850	1,613.10
2.	International Business Machs;Common <u>Traded on: NYSE</u>	
3/01/2008	Value at date of death 500.00 shares @ \$114.195/Sh 02/29/2008 Low 113.3500 HI 115.1400 Mean 114.2450 03/03/2008 Low 113.4800 HI 114.8100 Mean 114.1450 Mean of mean is \$114.1950 Ex-Dividend on 02/06/2008 of 0.40/sh Date of record 02/08/2008; pay on 03/10/2008	57,097.50
3/01/2008	Dividend of record 02/08/2008	200.00
		<hr/> 57,297.50
3.	Pepsico Inc;Common <u>Traded on: NYSE</u>	
3/01/2008	Value at date of death 25.00 shares @ \$69.86/Sh 02/29/2008 Low 69.3500 HI 70.6700 Mean 70.0100 03/03/2008 Low 69.1700 HI 70.2500 Mean 69.7100 Mean of mean is \$69.8600	1,746.50
4.	Verizon Communications Inc;Common <u>Traded on: NYSE</u>	
3/01/2008	Value at date of death 150.00 shares @ \$36.46/Sh 02/29/2008 Low 36.2100 HI 37.1300 Mean 36.6700 03/03/2008 Low 35.9100 HI 36.5900 Mean 36.2500 Mean of mean is \$36.4600	5,469.00
	Total Stocks	<hr/> 66,126.10

Bonds

5. Agway, Inc. Bond; Due 6/30/2020
@ 6.0000 %

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A
Principal Received
From 3/01/2008 Thru 1/31/2009

Date	Description		Fiduciary Carry Value
3/01/2008	Value at date of death	48,500.00	
	50,000.00 Par value at 97.00% of par		
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	500.00	
		49,000.00	49,000.00
6.	Liverpool NY Cent Bond; Due 6/30/2020 <u>@ 6.7600 %</u>		
3/01/2008	Value at date of death	52,500.00	
	50,000.00 Par value at 105.00% of par		
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	563.33	
		53,063.33	53,063.33
7.	NYS Thwy Auth Hwy & Brdg Bond; Due 12/31/2020 <u>@ 4.0000 %</u>		
3/01/2008	Value at date of death	19,600.00	
	20,000.00 Par value at 98.00% of par		
3/01/2008	Accrued interest from 12/31/2007 to 3/01/2008	133.33	
		19,733.33	19,733.33
	Total Bonds		121,796.66
<u>Mutual Funds and Unit Trusts</u>			
8.	My Favorite Fund <u>Mutual Fund</u>		
3/01/2008	Value at date of death		42,532.43
	654.345 shares @ NAV \$65.00/share		
			42,532.43
	Total Mutual Funds and Unit Trusts		42,532.43
<u>Cash and Money Accounts</u>			
9.	Bank of USA Hometown, NY Acct.# 13209-49382 <u>Decedent's checking account</u>		
3/01/2008	Value at date of death	256.31	
3/01/2008	Accrued interest from 2/15/2008 to 3/01/2008	0.21	
		256.52	256.52
10.	Blue Cross - Blue Shield Greater City, NY		

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TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A
Principal Received
From 3/01/2008 Thru 1/31/2009

Date	Description		Fiduciary Carry Value
	Acct.# 2378237 <u>Refund on decedent's health insurance</u>		
3/01/2008	Value at date of death		265.13
11.	M&T Bank 201 Main Street Hometown, NY Acct.# 2323892389 <u>Decedent's checking account</u>		
3/01/2008	Value at date of death		12,543.23
12.	US Bank Main Street Hometown Acct.# 568932-472 <u>Decedent's checking account</u>		
3/01/2008	Value at date of death	2,545.00	
3/01/2008	Accrued interest from 2/15/2008 to 3/01/2008	0.72	
			2,545.72
	Total Cash and Money Accounts		15,610.60
 <u>Insurance and Annuities</u>			
13.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>		
3/01/2008	Insurance proceeds payable to estate	250,000.00	
3/01/2008	Other Dividend	3,250.00	
3/01/2008	Loan against the policy	-50,000.00	
			203,250.00
	Total Insurance and Annuities		203,250.00
 <u>Other Assets and Tangible Personal Property</u>			
14.	<u>1909 Ford Model T</u>		
3/01/2008	Value at date of death See appraisal by Henry Ford IV		15,000.00
15.	2008 Ford F-150, Blue and Tan <u>Vin # 1235895RTGM985520</u>		
3/01/2008	Value at date of death		30,500.00

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TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A
Principal Received
From 3/01/2008 Thru 1/31/2009

Date	Description	Fiduciary Carry Value
	See appraisal by Hometown Appraisals Specific gift to Elsie E Executive re: Will Article Second, paragraph Fifth	
16. 3/01/2008	<u>House goods and personal effects</u> Value at date of death See appraisal by Hometown Appraisals, Inc. Specific gift to Harriet H Heartbreak-Solong re: Will, paragraph Second	15,275.00
17. 3/01/2008	Your Favorite Company, LLC Two-star Road Hometown, USA <u>TIN: 33-1234567</u> Value at date of death	780,000.00
	Total Other Assets and Tangible Personal Property	840,775.00
 <u>Family Set Aside</u>		
18. 6/15/2008	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u> Family set aside - cash payment	-15,000.00
6/15/2008	Family set aside from 1909 Ford Model T	-15,000.00
		-30,000.00
	Total Family Set Aside	-30,000.00
	Schedule A Total Principal Received	1,260,090.79

Estate of Jonathan P. Solong
Schedule A-1
Realized Increases
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Increase
<u>Increases on Sales and Liquidations of Securities</u>				
1.	Agway, Inc. Bond; Due 6/30/2020 <u>@ 6.0000 %</u>			
1/15/2009	Gain on sale of 50,000.00 par @ 98.00% par	49,000.00	48,500.00	500.00
2.	International Business Machs;Common <u>Traded on: NYSE</u>			
1/17/2009	Gain on sale of 500.00 shares @ 125.50 shr	62,750.00	57,097.50	5,652.50
3.	My Favorite Fund <u>Mutual Fund</u>			
5/01/2008	Gain on sale of 654.345 shares @ 85.00 shr	55,619.33	42,532.43	13,086.90
5/01/2008	Gain on sale of 2.50 shares @ 85.00 shr	212.50	163.59	48.91
	Account Subtotal	55,831.83	42,696.02	13,135.81
4.	NYS Thwy Auth Hwy & Brdg Bond; Due 12/31/2020 <u>@ 4.0000 %</u>			
1/17/2009	Gain on sale of 20,000.00 par @ 101.25% par	20,250.00	19,600.00	650.00
5.	Pepsico Inc;Common <u>Traded on: NYSE</u>			
1/17/2009	Gain on sale of 25.00 shares @ 90.00 shr	2,250.00	1,746.50	503.50
6.	Verizon Communications Inc;Common <u>Traded on: NYSE</u>			
1/17/2009	Gain on sale of 150.00 shares @ 41.633333 shr	6,245.00	5,469.00	776.00
	Total Increases on Sales and Liquidations of Securities	196,326.83	175,109.02	21,217.81
<u>Increases on Capital Gain Dividends & Distributions</u>				
7.	My Favorite Fund <u>Mutual Fund</u>			
4/15/2008	Dividend on 656.845 shares @ 0.35/share	229.90	0.00	229.90
8.	Your Favorite Company, LLC Two-star Road			

Estate of Jonathan P. Solong
Schedule A-1
Realized Increases
 From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Increase
	Hometown, USA TIN: 33-1234567			
12/31/2008	Short term capital gain per K-1 for tax year ending 12/31/2008	7,500.00	0.00	7,500.00
12/31/2008	Long term capital gain per K-1 for tax year ending 12/31/2008	20,000.00	0.00	20,000.00
	Account Subtotal	27,500.00	0.00	27,500.00
	Total Increases on Capital Gain Dividends & Distributions	27,729.90	0.00	27,729.90
	Schedule A-1 Total Realized Increases	224,056.73	175,109.02	48,947.71

Estate of Jonathan P. Solong
Schedule B
Realized Decreases
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Decrease
<u>Decreases on Sales and Liquidations of Securities</u>				
1.	Agway, Inc. Bond; Due 6/30/2020 <u>@ 6.0000 %</u>			
3/31/2008	Transfer of accrued interest on 50,000.00 par	500.00	500.00	0.00
2.	Home Depot Inc; Common <u>Traded on: NYSE</u>			
12/31/2008	Loss on sale of 60.00 shares @ 24.75 shr	1,485.00	1,613.10	-128.10
3.	International Business Machs; Common <u>Traded on: NYSE</u>			
3/10/2008	Dividend on 500.00 shares @ 0.40/share	200.00	200.00	0.00
4.	Liverpool NY Cent Bond; Due 6/30/2020 <u>@ 6.7600 %</u>			
6/30/2008	Transfer of accrued interest on 50,000.00 par	563.33	563.33	0.00
1/17/2009	Loss on sale of 50,000.00 par @ 102.50% par	51,250.00	52,500.00	-1,250.00
	Account Subtotal	51,813.33	53,063.33	-1,250.00
5.	NYS Thwy Auth Hwy & Brdg Bond; Due 12/31/2020 <u>@ 4.0000 %</u>			
6/30/2008	Transfer of accrued interest on 20,000.00 par	133.33	133.33	0.00
Total Decreases on Sales and Liquidations of Securities		54,131.66	55,509.76	-1,378.10

Decreases on Sales and Liquidations of Other Assets

6.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>			
6/05/2008	Reinvestment of insurance proceeds	205,540.00	205,540.00	0.00
7.	Your Favorite Company, LLC Two-star Road Hometown, USA <u>TIN: 33-1234567</u>			
12/31/2008	Distribution Adjustment per K-1 for tax year ending 12/31/2008	40,000.00	40,000.00	0.00

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TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule B
Realized Decreases
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Decrease
Total Decreases on Sales and Liquidations of Other Assets		245,540.00	245,540.00	0.00
<u>Decreases on Distributions</u>				
8.	<u>1909 Ford Model T</u>			
6/15/2008	Loss on Distribution of Property	15,000.00	15,000.00	0.00
9.	<u>2008 Ford F-150, Blue and Tan</u>			
	<u>Vin # 1235895RTGM985520</u>			
6/15/2008	Loss on distribution of property	30,500.00	30,500.00	0.00
10.	<u>House goods and personal effects</u>			
6/15/2008	Loss on distribution of property	15,275.00	15,275.00	0.00
Total Decreases on Distributions		60,775.00	60,775.00	0.00
Schedule B Total		360,446.66	361,824.76	-1,378.10
Realized Decreases				

Estate of Jonathan P. Solong
Schedule C
Funeral and Administration Expenses
 From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Funeral Expenses</u>		
1. 4/01/2008	<u>Funeral Home</u> Funeral expense	2,500.00
	Total Funeral Expenses	2,500.00
<u>Administration Expenses</u>		
2. 4/01/2008	<u>Verizon</u> Payment for utility bill	25.88
3. 6/30/2008	<u>Your Favorite Accounting Co., P.C.</u> <u>Hometown, USA</u> Accountant fees - partial payment	6,500.00
11/30/2008	Accountant fees - final payment	5,000.00
		11,500.00
4. 6/01/2008	<u>Your Tax Collector</u> Property taxes - payment	1,500.00
	Total Administration Expenses	13,025.88
<u>Fees And Commissions</u>		
5. 12/15/2008	<u>Mary L Fiduciary</u> <u>302 East Street</u> <u>Anywhere, NY 87654-</u> Fiduciary commissions - partial payment Advance payment authorized under will	7,500.00
	Total Fees And Commissions	7,500.00
<u>Attorney's Fees and Disbursements</u>		
6. 5/15/2008	<u>Your Law Office</u> <u>207 Court Street</u> <u>Somewhere, NY 14775</u> Attorney's fees & disbursements - partial payment	10,000.00
	Total Attorney's Fees and Disbursements	10,000.00

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule C
Funeral and Administration Expenses
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
Schedule C Total		<u>33,025.88</u>
Funeral and Administration Expenses		<u><u>33,025.88</u></u>

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule C-1
Unpaid Administration Expenses
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Administration Expenses</u>		
1.	Your Law Office 207 Court Street <u>Somewhere, NY 14775</u>	
1/31/2009	Balance of Attorney's Fees and disbursements	25,750.00
	Total Administration Expenses	25,750.00
<u>Fees and Commissions</u>		
2.	Mary L Fiduciary 302 East Street <u>Anywhere, NY 87654-</u>	
1/31/2009	Balance of Principal Commissions due Total amount per Schedule I is \$40,564.37 less pre-payment per Sch C is 7,500.00	33,064.37
1/31/2009	Balance of Income Commissions due	328.10
	Total Fees and Commissions	33,392.47
Schedule C-1 Total Unpaid Administration Expenses		59,142.47

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule D
Creditor's Claims
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Claims Presented, Allowed and Paid</u>		
1.	Mercy Hospital Greater City, NY	
7/15/2008	Payment after Medicare and other insurances Debt of decedent	3,685.45
2.	Your Hometown Ambulance Service, LLC Hometown, USA	
5/15/2008	Payment for Debt of decedent	645.15
	Total Claims Presented, Allowed and Paid	<u>4,330.60</u>
Schedule D Total		<u>4,330.60</u>
Creditor's Claims		<u><u>4,330.60</u></u>

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule D-2
Claims Presented and Allowed, But Not Paid
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule D-3
Claims Presented and Rejected
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule D-4
Contingent and Possible Claims
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule D-5
Personal Claims Requiring Court Approval
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule E
Distributions of Principal
From 3/01/2008 Thru 1/31/2009

Date	Description	Cost Basis	Distribution Value
<u>Distributions of Specific Bequests</u>			
1.	Executive, Elsie E 450 East Street <u>Somewhere, US 65431-</u>		
6/15/2008	Distribution of 2008 Ford F-150	30,500.00	30,500.00
6/15/2008	Cash distribution	10,000.00	10,000.00
		<hr/>	<hr/>
		40,500.00	40,500.00
2.	Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u>		
6/15/2008	Distribution of House goods and personal effects	15,275.00	15,275.00
		<hr/>	<hr/>
	Total Distributions of Specific Bequests	55,775.00	55,775.00
		<hr/>	<hr/>
	Schedule E Total	55,775.00	55,775.00
	Distributions of Principal	<hr/> <hr/>	<hr/> <hr/>

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule F
New Investments, Exchanges and Stock Distributions Of Principal Assets
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>New Investments of Property</u>		
1.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>	
6/01/2008	Reinvestment of post mortem dividends and interest into policy	2,290.00
2.	My Favorite Fund <u>Mutual Fund</u>	
3/15/2008	Purchase of 2.50 shares Re-Investment of dividend	163.59
3.	Your Favorite Company, LLC Two-star Road Hometown, USA <u>TIN: 33-1234567</u>	
12/31/2008	Yr/end investment adjustment per K-1 for tax year ending 12/31/2008	31,000.00
	Total New Investments of Property	<u>33,453.59</u>
Schedule F Total		<u>33,453.59</u>
New Investments, Exchanges and Stock Distributions Of Principal Assets		<u><u>33,453.59</u></u>

Estate of Jonathan P. Solong

Schedule G

Principal Remaining on Hand

From 3/01/2008 Thru 1/31/2009

Description	Tax Basis	Fiduciary Carry Value	Market Value
<u>Cash and Money Accounts</u>			
Hometown Bank, USA NA 12345 Main Street Hometown, USA Acct.# 12345678-9876 Money Market Account	400,000.00	400,000.00	400,000.00
Total Cash and Money Accounts	400,000.00	400,000.00	400,000.00
<u>Other Assets and Tangible Personal Property</u>			
Your Favorite Company, LLC Two-star Road Hometown, USA TIN: 33-1234567	769,500.00	771,000.00	771,000.00
Total Other Assets and Tangible Personal Property	769,500.00	771,000.00	771,000.00
<u>Bank Accounts</u>			
Local Friendly Bank 543 East Street Somewhere, New York	43,528.92	43,528.92	43,528.92
Bank Totals	43,528.92	43,528.92	43,528.92
Total Of All Assets	1,213,028.92	1,214,528.92	1,214,528.92

Estate of Jonathan P. Solong
Schedule A-2
Income Collected
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
<u>Interest</u>		
1.	Agway, Inc. Bond; Due 6/30/2020 <u>@ 6.0000 %</u>	
3/31/2008	Interest on 50,000 par Total interest of \$750.00 Accrued interest of \$500.00	250.00
6/30/2008	Interest on 50,000.00 par	750.00
9/30/2008	Interest on 50,000.00 par	750.00
12/31/2008	Interest on 50,000.00 par	750.00
1/15/2009	Interest on 50,000.00 par	125.00
		2,625.00
2.	Bank of USA Hometown, NY Acct.# 13209-49382 <u>Decedent's checking account</u>	
3/15/2008	Interest Total amount \$66.00 Accrued interest of \$0.21	65.79
3.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 <u>Face Amount: 250,000.00</u>	
6/01/2008	Interest earned after date of death	865.00
4.	Liverpool NY Cent Bond; Due 6/30/2020 <u>@ 6.7600 %</u>	
6/30/2008	Interest on 50,000 par Total interest of \$1,690.00 Accrued interest of \$563.33	1,126.67
12/31/2008	Interest on 50,000.00 par	1,690.00
1/17/2009	Interest on 50,000.00 par	150.22
		2,966.89
5.	NYS Thwy Auth Hwy & Brdg Bond; Due 12/31/2020 <u>@ 4.0000 %</u>	
6/30/2008	Interest on 20,000 par Total interest of \$400.00 Accrued interest of \$133.33	266.67
12/31/2008	Interest on 20,000.00 par	400.00
1/17/2009	Interest on 20,000.00 par	35.56

Estate of Jonathan P. Solong
Schedule A-2
Income Collected
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
		702.23
6.	US Bank Main Street Hometown Acct.# 568932-472 <u>Decedent's checking account</u>	
3/15/2008	Interest Total amount \$5.50 Accrued interest of \$0.72	4.78
	Total Interest	7,229.69
<u>Dividends</u>		
7.	Home Depot Inc;Common <u>Traded on: NYSE</u>	
6/30/2008	Dividend on 60.000 shares @ 0.125/Share	7.50
9/30/2008	Dividend on 60.000 shares @ 0.125/Share	7.50
12/31/2008	Dividend on 60.000 shares @ 0.125/Share	7.50
		22.50
8.	International Business Machs;Common <u>Traded on: NYSE</u>	
6/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
9/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
12/10/2008	Dividend on 500.000 shares @ 0.40/Share	200.00
		600.00
9.	My Favorite Fund <u>Mutual Fund</u>	
3/15/2008	Dividend on 654.345 shares @ 0.25/share	163.59
4/15/2008	Dividend on 656.845 shares @ 0.25/share	164.21
		327.80
10.	Pepsico Inc;Common <u>Traded on: NYSE</u>	
6/15/2008	Dividend on 25.000 shares @ 0.25/Share	6.25
9/15/2008	Dividend on 25.000 shares @ 0.25/Share	6.25
12/15/2008	Dividend on 25.000 shares @ 0.25/Share	6.25
		18.75

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A-2
Income Collected
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
	Total Dividends	969.05
 <u>Other Income</u>		
11.	Big Heart Insurance Co., Inc. Policy# 232389 Issued: 7/04/1976 Face Amount: 250,000.00	
6/01/2008	Post mortem dividend	1,425.00
12.	Your Favorite Company, LLC Two-star Road Hometown, USA TIN: 33-1234567	
6/30/2008	Other income - Distribution	25,000.00
12/15/2008	Other income - Distribution	15,000.00
12/31/2008	Net ordinary income per K-1 for tax year ending 12/31/2008	3,500.00
12/31/2008	Distribution Adjustment per K-1 for tax year ending 12/31/2008	-40,000.00
		3,500.00
	Total Other Income	4,925.00
Schedule A-2 Total Income Collected		13,123.74

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule A-3
Increases On Sales, Liquidations, Distributions
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Increase
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule B-1
Decreases on Sales, Liquidations, Distributions,
From 3/01/2008 Thru 1/31/2009

Date	Description	Proceeds	Fiduciary Carrying Value	Decrease
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule C-2
Administration Expenses re: Income
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule E-1
Distributions of Income
From 3/01/2008 Thru 1/31/2009

Date	Description	Cost Basis	Amount
<u>Distributions of Cash</u>			
12/31/2008	1. Executive, Elsie E 450 East Street <u>Somewhere, US 65431-</u> Distribution to Beneficiary from Estate Checking Account	2,500.00	2,500.00
12/31/2008	2. Heartbreak-Solong, Harriet H 10532 Southern Pkwy <u>Hometown, NY 14755-</u> Distribution to Beneficiary from Estate Checking Account	2,500.00	2,500.00
12/31/2008	3. JP Solong Testamentary Trust fbo James J. Solong c/o Your Law Office <u>Hometown, NY 12456-2231</u> Distribution to Beneficiary from Estate Checking Account	2,500.00	2,500.00
	Total Distributions of Cash	<u>7,500.00</u>	<u>7,500.00</u>
	Schedule E-1 Total Distributions of Income	<u>7,500.00</u>	<u>7,500.00</u>

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule F-1
New Investments, Exchanges and Stock Distributions
From 3/01/2008 Thru 1/31/2009

Date	Description	Amount
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No Transactions For This Schedule

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule G-1
Income Remaining on Hand
From 3/01/2008 Thru 1/31/2009

Description	Tax Basis	Fiduciary Carry Value	Market Value
<u>Bank Accounts</u>			
Local Friendly Bank 543 East Street Somewhere, New York	5,623.74	5,623.74	5,623.74
Bank Totals	<u>5,623.74</u>	<u>5,623.74</u>	<u>5,623.74</u>
Total Of All Assets	<u>5,623.74</u>	<u>5,623.74</u>	<u>5,623.74</u>

Estate of Jonathan P. Solong
Schedule H
Interested Parties
 From 3/01/2008 Thru 1/31/2009

Date	Description
------	-------------

Income Beneficiary(ies) of Estate/Trust

- | | |
|-----------|---|
| 1. | JP Solong Testamentary Trust
fbo James J. Solong
c/o Your Law Office
Hometown, NY 12456-2231 |
| 3/01/2008 | 100.000% of income beneficiary of trust
re: Will, paragraph Sixth |

Entitled to Special Gifts (i.e. Specific, Demonstrative or General Bequests)

- | | |
|-----------|---|
| 2. | Executive, Elsie E
450 East Street
Somewhere, US 65431- |
| 3/01/2008 | Specific cash gift of \$10,000.00
re: Will, paragraph Third |
| 3. | Heartbreak-Solong, Harriet H
10532 Southern Pkwy
Hometown, NY 14755- |
| 3/01/2008 | Specific gift of personality 100.000%
of Household good and personal effects
re: Will, paragraph Second |

Entitled to Residuary (Remainder) of Estate/Trust

- | | |
|-----------|--|
| 4. | Executive, Elsie E
450 East Street
Somewhere, US 65431- |
| 3/01/2008 | 33.333% of Residuary Estate
re: Will, paragraph Fifth |
| 5. | Heartbreak-Solong, Harriet H
10532 Southern Pkwy
Hometown, NY 14755- |
| 3/01/2008 | 33.334% of Residuary Estate
re: Will, paragraph Fifth |
| 6. | JP Solong Testamentary Trust |

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule H

Interested Parties

From 3/01/2008 Thru 1/31/2009

Date	Description
3/01/2008	fbo James J. Solong c/o Your Law Office <u>Hometown, NY 12456-2231</u> 33.333% of Residuary Estate re: Will, paragraph Fifth

The records of this court have been searched for powers of attorney and assignment and encumbrances made and executed by any of the persons interested in or entitled to a share of the estate and a list detailing each power of attorney, assignment and encumbrance, disclosed by such search, with the date of its recording and the name and address of each attorney in fact and of each assignee and of each person beneficially interested under the encumbrance referred to in the respective instruments, if any, is either stated hereon or attached hereto, and the accounting party has no further knowledge of the execution of any such power of attorney or assignment not so filed and recorded.

Estate of Jonathan P. Solong
Schedule I
Computation of Commissions
 From 3/01/2008 Thru 1/31/2009

Statutory Commissions for One Fiduciary under SCPS Sec. 2307

Principal Account

Receiving Commissions:

Schedule A	1,260,090.79
Less Non-Commissionable Assets	45,775.00
Schedule A-1	48,947.71
Total	1,263,263.50

Commissions:

5% on	\$ 100,000.00		5,000.00
4% on next	200,000.00		8,000.00
3% on next	700,000.00		21,000.00
2 1/2% on next	4,000,000.00		6,581.59
2% Over	5,000,000.00		0.00
Total			40,581.59
Receiving Commissions @ 50%			20,290.80

Paying out Commissions:

Schedule A	1,260,090.79
Less Non-Commissionable Assets	45,775.00
Schedule A-1	48,947.71
Schedule B	-1,378.10
Total	1,261,885.40

Commissions:

5% on	\$ 100,000.00		5,000.00
4% on next	200,000.00		8,000.00
3% on next	700,000.00		21,000.00
2 1/2% on next	4,000,000.00		6,547.14
2 % over	5,000,000.00		0.00
Total			40,547.14
Paying Out Commissions @ 50%			20,273.57

Total Principal Commissions (Receiving & Paying): 40,564.37

Estate of Jonathan P. Solong
Schedule I
Computation of Commissions
 From 3/01/2008 Thru 1/31/2009

Income Account

Receiving Commissions:		
Schedule A-2		13,123.74
Schedule A-3		0.00
Total		13,123.74
5% on	\$ 100,000.00	0.00
4% on next	200,000.00	0.00
3% on next	700,000.00	0.00
2 1/2% on next	4,000,000.00	328.09
2% over	5,000,000.00	0.00
Total		328.09
Receiving Commissions @ 50%		164.05
Paying out Commissions:		
Schedule A-2		13,123.74
Schedule A-3		0.00
Schedule B-1		0.00
Total		13,123.74
5% on	\$ 100,000.00	0.00
4% on next	200,000.00	0.00
3% on next	700,000.00	0.00
2 1/2% on next	4,000,000.00	328.09
2% over	5,000,000.00	0.00
Total		328.09
Paying Out Commissions @ 50%		164.05
Total Income Commissions (Receiving & Paying)		<u>328.10</u>
Total Commissions:		
Principal Commissions	40,564.37	
Income Commissions	328.10	
Total Commissions	40,892.47	

Estate of Jonathan P. Solong
Schedule J
Other Pertinent Facts and Cash Reconciliations
From 3/01/2008 Thru 1/31/2009

Amount

Proposed Distributions

1. All specific gifts have been distributed and all other assets except for assets to be specifically distributed have been sold and reduced to cash.
2. After payment of unpaid administration expenses chargeable to principal in the amount of \$58,814.37, it is proposed to distribute the principal of the estate residuary in accordance with the will, to wit: one-third each representing \$385,238.18 in property and/or cash..
3. After the payment of unpaid administration expenses chargeable to income in the amount of 328.10, it is proposed to distribute the accumulated income in accordance with the percent of entitlement to the residuary estate, to wit: one-third each representing \$1,765.21 in cash. Any additional interest earned to date of distribution will be divided similarly between the parties.
4. It is proposed to distribute Your Favorite Company, LLC, valued at \$771,000 equally to Harriet H. Heartbreak-Solong, the decedents widow, who is operating the company, and to Elsie Executive, the decedent's daughter, who works in the company, to wit: \$385,500 each. This will be each beneficiary's share of the residuary estate and each beneficiary has agreed to reimburse estate principal in the amount of \$263.82, for the overage.
5. The proposed distributions are: To Harriet H. Heartbreak-Solong and to Elsie Executive each a total principal distribution of \$385,236.18 consisting of \$385,500 in property and a payment back to the estate in the amount of \$263.83; and income cash of \$1,765.21; and to the JP Solong Testamentary Trust fbo James J. Solong principal cash in the amount of \$385,236.19 and income cash of \$1,765.22.

Other Pertinent Facts

1. The estate filed a New York Estate Tax Return, NY ET-706, which showed no estate tax due. The taxable portion of the estate, after taking into account the marital deduction,

Estate of Jonathan P. Solong
Schedule J
Cash Reconciliation and Other Pertinent Facts (Supplemental)
From 3/01/2008 Thru 1/31/2009

The following is a statement of cash and property reconciliation for this accounting period:

Description	PRINCIPAL ACCOUNT	
	Cash	Property
Schedule A - Cash	15,610.60	
Schedule A - Property		1,274,480.19
Schedule A-1 - Increase		48,947.71
Schedule A-1 - Proceeds	224,056.73	-224,056.73
Schedule B - Decrease		-1,378.10
Schedule B - Proceeds	360,446.66	-360,446.66
Sub Total	600,113.99	737,546.41
Schedule A - Setoffs	-30,000.00	
Schedule C - Expenses	-33,025.88	
Schedule D - Claims Paid	-4,330.60	
Schedule E - Distributions	-55,775.00	
Schedule F - Reinvestments	-33,453.59	33,453.59
Total Principal On Hand	443,528.92	771,000.00
	INCOME ACCOUNT	
Schedule A-2 - Income	13,123.74	0.00
Schedule A-3 - Increase		0.00
Schedule A-3 - Proceeds	0.00	0.00
Schedule B-1 - Decrease		0.00
Schedule B-1 - Proceeds	0.00	0.00
Sub Total	13,123.74	0.00
Schedule C-2 - Expenses	0.00	
Schedule E-1 - Distributions	-7,500.00	
Schedule F-1 - Reinvestments	0.00	0.00
Total Income On Hand	5,623.74	0.00

Report Date 6/22/2012

TEdec Systems, Inc.

Estate of Jonathan P. Solong
Schedule K
Estate Taxes Paid and Allocation of Estate Taxes
From 3/01/2008 Thru 1/31/2009

Amount

No Transactions For This Schedule