

For office use only



New York State Department of Taxation and Finance
New York State Estate Tax Return
For an estate of an individual who died on or after February 1, 2000 and before January 1, 2007

ET-706 (4/06)

Check here if this is an amended return

Decedent's last name, first name, middle initial, social security number (SSN), date of death, address of decedent at time of death, city, village, or post office, state, ZIP code, county of residence, employer identification number (EIN) of the estate, name and EIN of any trusts created or funded by the will, executor information, surrogate's court.

Attorney's or authorized representative's last name, first name, MI, executor's last name, first name, MI, address of attorney or authorized representative, address of executor, SSN or PTIN of attorney or authorized representative, telephone number, social security number of executor, telephone number.

If the decedent possessed a cause of action or was a plaintiff in any litigation at the time of death, check this box and complete Schedule 3 on page 2. Installment payments of tax for closely held business. If releases of lien are needed, attach Form(s) ET-117. Tax computation table with 11 rows.

If an attorney or authorized representative is listed above, he or she must complete the following declaration. I declare that I have agreed to represent the executor(s) for the above estate...

Signature of attorney or authorized representative, Date

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of executor, Date, Signature of co-executor, Date

Print name of preparer other than executor, Signature of preparer other than executor, Date

Address of preparer, City, State, ZIP code

Schedule 1 – Resident

List below each item of real and tangible personal property **located outside NYS** that is included in the federal gross estate. Include the item number, the schedule of federal Form 706 on which it was reported, and the reported value of the property.

Item number	Description	Value
12	Total value of property listed above	12
13	Property subject to a limited power of appointment created before September 1, 1930, includable in the NYS gross estate under NYS Tax Law section 957, if any (<i>see instructions</i>)	13
14	Subtract line 13 from line 12; enter the result here and on line 3 on page 1 of this form	14

Schedule 2 – Nonresident

15 Total gross estate for NYS (*from page 3, Schedule A, line 22, or page 4, Schedule B, line 39*)..... **15**

List below each item of real and tangible personal property **located in NYS**. Include the item number, the schedule of federal Form 706 or 706-NA on which it was reported, and the reported value of the property.

Item number	Description	Value
16	Total value of property listed above	16
17	Property subject to a limited power of appointment created before September 1, 1930, includable in the NYS gross estate under NYS Tax Law section 957, if any (<i>see instructions</i>)	17
18	Add lines 16 and 17.....	18
19	Subtract line 18 from line 15; enter the result here and on line 3 on page 1 of this form	19

Schedule 3 – Description of litigation or cause of action

In the area provided below, describe any litigation in which the decedent was a plaintiff, or litigation that is pending or contemplated on behalf of the decedent. Include the actual or estimated values of such litigation (*see Form ET-706-1, Litigation information*).

This return **must be filed within nine months** after the date of death unless an extension of time to file the return has been granted.
 Mail your return and payment (if any) to: **NYS ESTATE TAX, PROCESSING CENTER, PO BOX 5556, NEW YORK NY 10087-5556**
 If you use a private delivery service, you must mail the return and payment to a different address listed in Publication 55 (*see Private Delivery Services in the instructions*)

Reminders: Sign page 1 of this return. If there is an amount due on line 10, make check payable to the **Commissioner of Taxation and Finance**. Attach a completed copy of the federal estate tax return along with any accompanying schedules and supplementary information.

Before completing Schedule A or B, see *Schedule A or B* on page 4 of Form ET-706-I.

Schedule A – Computation of federal estate tax for NYS and maximum NYS credit for state death taxes

Note: References to lines on federal Form 706 are to the August 2005 version of that form, except as noted in Form ET-706-I.

20	Amount from federal Form 706, page 3, Part 5, line 10.	20	1,452,052.
21	If the estate elected the qualified conservation easement exclusion on the federal estate tax return, and the exclusion qualifies for NYS estate tax purposes, enter the amount from federal Form 706, page 3, Part 5, line 11.	21	
22	Total gross estate, less exclusion, for NYS (subtract line 21 from line 20; also enter this amount on line 4 on page 1 of this form).	22	1,452,052.
23	Total allowable federal deductions (from federal Form 706, page 1, Part 2, line 2).	23	629,557.
24	Family-owned business interest deduction elected for NYS - for dates of death after 2003 only (see instructions).	24	
25	Total allowable deductions for NYS (add lines 23 and 24).	25	629,557.
26	Taxable estate for NYS (subtract line 25 from line 22; enter here and on item b on page 1 of this form).	26	822,495.
27	Adjusted taxable gifts (from federal Form 706, page 1, Part 2, line 4).	27	
28	Add lines 26 and 27.	28	822,495.
29	Tentative tax on amount on line 28 (from Table A on page 4 of this form).	29	276,573.
30	Total federal gift tax payable (from line 5 of Line 30 worksheet below).	30	
31	Gross federal estate tax for NYS (subtract line 30 from line 29; enter here and on item c on page 1 of this form).	31	276,573.
32	Maximum NYS unified credit (see instructions; do not enter more than \$345,800).	32	345,800.
33	Adjustment to unified credit (from federal Form 706, page 1, Part 2, line 10), if any.	33	
34	Allowable NYS unified credit (subtract line 33 from line 32).	34	345,800.
35	Subtract line 34 from line 31 (if zero or less, enter 0).	35	
36	Amount of maximum NYS credit for state death taxes from Table B on page 4 of this form (if more than the amount on line 35, enter the line 35 amount here and on line 1 of page 1 of this form).	36	0.

Line 30 worksheet – federal gift tax on gifts made after 1976 – for dates of death after 2001

For dates of death after 2001, the maximum federal estate tax rates are reduced. Since the prior rate schedule (Table A on page 4) is used to calculate the NYS estate tax, the recalculation of the amount on federal Form 706 (8/05), page 1, Part 2, line 7, may result in a larger amount reportable on line 30 of Schedule A. A larger amount on line 30 results in a lower gross tax on line 31 and possibly a lower NYS estate tax overall.

If the date of death was before 2002, do not complete this worksheet. Instead, enter on line 30 of Schedule A the amount from federal Form 706, page 1, Part 2, line 9.

Columns b and c – In addition to gifts reported on federal Form 709, *United States Gift (and Generation-Skipping Transfer) Tax Return*, you must include in these columns any taxable gifts in excess of the annual exclusion that were not reported on federal Form 709.

Column d – Tax payable as used here may not necessarily reflect tax actually paid. Figure tax payable only on gifts made after 1976. Do not include any tax paid or payable on gifts made before 1977. Pre-1977 gifts are listed only to exclude them from the calculation.

To figure the tax payable, enter the amount for the appropriate year from column c of the worksheet on federal Form 709, page 1, Part 2, line 1. Enter the amount from column b on federal Form 709, page 1, Part 2, line 2. Using Table A, *Unified rate schedule*, on page 4, complete federal Form 709, page 1, Part 2, through line 6 and enter that amount in column d below for each year.

Column e – To figure the unused unified credit (applicable credit amount), use the unified credit (applicable credit amount) in effect for the year the gift was made. This amount should be on the federal Form 709, page 1, Part 2, line 12, that was filed for the gift.

Note: For columns a, b, and c, and lines 2 and 4, enter amounts from federal *Instructions for Form 706 (8/05)*, page 5, Line 7 Worksheet.

a	b	c	d	e	f
Calendar year or calendar quarter	Total taxable gifts for prior periods (from federal Instructions for Form 706 (8/05), page 5, Line 7 Worksheet, column b)	Taxable gifts for this period (from federal Instructions for Form 706 (8/05), page 5, Line 7 Worksheet, column c)	Tax payable using Table A (see page 4 of this form)	Unused unified credit (applicable credit amount for this period) (see instructions above)	Tax payable for this period (subtract column e from column d)
Total pre-1977 taxable gifts (from federal Instructions for Form 706 (8/05), page 5, Line 7 Worksheet, column b)					
1 Total gift taxes payable on gifts made after 1976 (combine the amounts in column f)					1
2 Gift taxes paid by the decedent on gifts that qualify for special treatment (from federal Instructions for Form 706 (8/05), page 5, line 2, Line 7 Worksheet)					2
3 Subtract line 2 from line 1					3
4 Gift tax paid by decedent's spouse on split gifts included on federal Form 706, Schedule G (from federal Instructions for Form 706 (8/05), page 5, line 4, line 7 Worksheet)					4
5 Add lines 3 and 4 (enter here and on Schedule A, line 30, above)					5

Schedule B – Computation of federal estate tax for NYS and maximum NYS credit for state death taxes

Note: References to lines on federal Form 706-NA are to the September 2005 version.

37	Amount from federal Form 706-NA, page 2, Schedule B, line 1	37	
38	If the estate elected the qualified conservation easement exclusion on the federal estate tax return, Form 706-NA, and the exclusion does not qualify for NYS estate tax purposes, enter the amount from federal Form 706, page 38, <i>Schedule U</i> , line 20	38	
39	Total gross estate, less exclusion, for NYS (add amounts on lines 37 and 38; enter here and on line 4 on page 1 of this form)	39	
40	Total federal deductions (from federal Form 706-NA, page 2, Schedule B, line 8)	40	
41	State death tax deduction (from Federal Form 706-NA, page 2, Schedule B, line 7), if any	41	
42	Total deduction for NYS (subtract line 41 from line 40)	42	
43	Taxable estate for NYS (subtract line 42 from line 39; enter here and on item b on page 1 of this form)	43	
44	Total taxable gifts (from federal Form 706-NA, page 1, Part II, line 2)	44	
45	Add lines 43 and 44	45	
46	Tax on amount on line 45 (from Table A below)	46	
47	Tax on amount on line 44 (from Table A below)	47	
48	Gross federal estate tax for NYS (subtract line 47 from line 46; enter here and on item c on page 1 of this form)	48	
49	Allowable NYS unified credit (see instructions)	49	
50	Subtract line 49 from line 48 (if zero or less, enter 0)	50	
51	Amount of maximum NYS credit for state death taxes from Table B below (if more than the amount on line 50, enter the line 50 amount here and on line 1 on page 1 of this form)	51	

Table A – Unified rate schedule

If the taxable amount is:		tax is			
over	but not over				
\$ 0	\$ 10,000	\$ 1,800	plus	18% of taxable amount	\$ 10,000
10,000	20,000	3,800	plus	20% of amount over	20,000
20,000	40,000	8,200	plus	24% of amount over	40,000
40,000	60,000	13,000	plus	26% of amount over	60,000
60,000	80,000	18,200	plus	28% of amount over	80,000
80,000	100,000	23,800	plus	30% of amount over	100,000
100,000	150,000	38,800	plus	32% of amount over	150,000
150,000	250,000	70,800	plus	34% of amount over	250,000
250,000	500,000	155,800	plus	37% of amount over	500,000
500,000	750,000	248,300	plus	39% of amount over	750,000
750,000	1,000,000	345,800	plus	41% of amount over	1,000,000
1,000,000	1,250,000	448,300	plus	43% of amount over	1,250,000
1,250,000	1,500,000	555,800	plus	45% of amount over	1,500,000
1,500,000	2,000,000	780,800	plus	49% of amount over	2,000,000
2,000,000	2,500,000	1,025,800	plus	53% of amount over	2,500,000
2,500,000	3,000,000	1,290,800	plus	55% of amount over	3,000,000
3,000,000	10,000,000	5,140,800	plus	60% of amount over	10,000,000
10,000,000	17,184,000	9,451,200	plus	55% of amount over	17,184,000

Table B worksheet

Adjusted taxable estate for NYS	
1	Taxable estate for New York State (from Schedule A, line 26 or Schedule B, line 43) 1. \$
2	Adjustment 2. 60,000
3	Adjusted taxable estate for New York State (subtract line 2 from line 1) 3.

Use this amount to compute maximum credit for state death taxes in Table B below.

Table B – Computation of maximum NYS credit for state death taxes
(based on federal adjusted taxable estate for NYS computed using the Table B worksheet above)

If the amount from Table B worksheet, line 3 is:		credit is			
over	but not over				
\$ 40,000	\$ 90,000	\$ 400	plus	0.8% of amount over	\$ 40,000
90,000	140,000	1,200	plus	1.6% of amount over	90,000
140,000	240,000	3,600	plus	2.4% of amount over	140,000
240,000	440,000	10,000	plus	3.2% of amount over	240,000
440,000	640,000	18,000	plus	4.0% of amount over	440,000
640,000	840,000	27,600	plus	4.8% of amount over	640,000
840,000	1,040,000	38,800	plus	5.6% of amount over	840,000
1,040,000	1,540,000	70,800	plus	6.4% of amount over	1,040,000
1,540,000	2,040,000	106,800	plus	7.2% of amount over	1,540,000
2,040,000	2,540,000	146,800	plus	8.0% of amount over	2,040,000
2,540,000	3,040,000	190,800	plus	8.8% of amount over	2,540,000
3,040,000	3,540,000	238,800	plus	9.6% of amount over	3,040,000
3,540,000	4,040,000	290,800	plus	10.4% of amount over	3,540,000
4,040,000	5,040,000	402,800	plus	11.2% of amount over	4,040,000
5,040,000	6,040,000	522,800	plus	12.0% of amount over	5,040,000
6,040,000	7,040,000	650,800	plus	12.8% of amount over	6,040,000
7,040,000	8,040,000	786,800	plus	13.6% of amount over	7,040,000
8,040,000	9,040,000	930,800	plus	14.4% of amount over	8,040,000
9,040,000	10,040,000	1,082,800	plus	15.2% of amount over	9,040,000
10,040,000	-----	-----	plus	16.0% of amount over	10,040,000